

Message Text

PAGE 01 RABAT 01097 121810 Z

44

ACTION AF-18

INFO OCT-01 ADP-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-09 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 SAL-01 OMB-01 PA-03 PRS-01 USIA-12 L-03

RSR-01 /112 W

----- 031360

R 121738 Z AMR 73

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 8421

INFO AMCONSUL CASABLANCA

AMCONSUL TANGIER

UNCLAS RABAT 1097

E. O. 11652 N/ A

TAGS: EIND MO

SUBJECT: ROYAL DECREE ON MOROCCANIZATION

1. ACCORDING TO ROYAL DECREE PUBLISHED IN BULLETIN OFFICIEL OF MARCH 7, 1973 CERTAIN SECTORS OF ACTIVITY WILL BE RESERVED FOR MOROCCANS.

2. SUBSEQUENT DECREES WILL SPECIFY WHICH SECTORS OR GROUPS OF SECTORS MUST BE MOROCCANIZED AND DATES BY WHICH MOROCCANIZATION MUST BECOME EFFECTIVE. FIRMS WILL BE CONSIDERED TO BE MOROCCAN IF THEY ARE REGISTERED AS MOROCCAN COMANIES AND MEET FOLLOWING CRITERIA: (1) IF CORPORATION, AT LEAST HALF OF CAPITAL AND MAJORITY OF BOARD OF DIRECTORS MUST BE MOROCCAN; (2) IF LIMITED LIABILITY JOINT STOCK COMPANIES OR PARTNSHIPS, ALL OF PARTNERS MUST BE MOROCCAN; (3) IF LIMITED LIABILITY PARTNERSHIP, (SOCIETES EN COMMANDITE) ALL PARTNERS MUST BE MOROCCAN AND THEY MUST OWN MORE THAN HALF OF NOMINAL CAPITAL.

3. COMMENT: THIS IS FIRST LEGISLATION ON MOROCCANIZATION TO APPEAR SINCE KING ANNOUNCED IN 1970 THAT SERVICES SECTOR WOULD BE MOROCCANIZED. BANKING, INSURANCE, AND LARGE FOREIGN TRADING FIRMS ARE EXPECTED TO BE PRINCIPAL SECTORS AFFECTED
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PAGE 02 RABAT 01097 121810 Z

BY FORTHCOMING DECREES, INDUSTRIAL SECTOR IS NOT EXPECTED TO BE INCLUDED.

ROCKWELL

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<< END OF DOCUMENT >>

Message Attributes

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Draft Date: 12 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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TAGS: EIND MO
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TANGIER
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005